

Translation: Please note that the following purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of investors outside Japan. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

TSE Code: 9697 ISIN: JP3218900003 SEDOL: 6173694 JP

June 1, 2009

To: Shareholders

Notice of Convocation of the 30th Ordinary General Meeting of Shareholders

We are pleased to inform you that the 30th Ordinary General Meeting of Shareholders of the Company will be held as described below. Your presence at the Meeting is cordially requested.

If you are unable to attend the Meeting, it is still possible to exercise your voting rights either the methods stated below. To exercise voting rights, please study the Reference Document Concerning the General Meeting of Shareholders below and exercise your rights by 5:30 PM on June 16, 2009 (Tuesday), JST.

[In case of exercising voting rights by mail]

Please indicate on the Voting Right Exercise Form enclosed herewith your approval or disapproval of each proposal listed thereon and return the form to the Company before the deadline stated above.

[In case of exercising voting rights via the Internet]

Note: Voting via Internet other than ICJ platform is only available for registered shareholders in Japan with Japanese language only. The ICJ platform is an electronic voting platform for institutional investors via ProxyEdge® system of Broadridge. For further details, please consult with your custodian(s), nominee(s) and/or broker(s).

Exercising a voting right can only be made by accessing the website of Mitsubishi UFJ Trust and Banking Corporation, the administrator of shareholders' register (<http://www.evotage.jp/>). Please use the log-in ID and temporary password which are shown on the Voting Right Exercise Form. After logging in, please indicate your approval or disapproval of each proposal by following the instructions on the display screen before the deadline stated above.

Please see the Guidance for the Exercise of Voting Rights via the Internet attached below (p.*-p.* note: intentionally omitted).

In case that a voting right is exercised both by the Voting Right Exercise Form and via the Internet, only the vote registered via the Internet will be recognized as valid.

The Company is participating in the electronic voting right execution platform for institutional investors operated by ICJ.

(note)

Your vote is important. We will appreciate your participation in the meeting through providing instruction to your custodians, brokers, nominees, voting agents or other authorized intermediaries to process your vote as soon as possible. We look forward to receiving your vote.

Yours faithfully,

CAPCOM Co., Ltd.
1-3, Uchihirano-machi 3-chome
Chuo-ku, Osaka

By: Kenzo Tsujimoto
Chairman and CEO
Representative Director

Particulars

1. Date & Time: June 17, 2009 (Wednesday) at 10:00 a.m.
2. Place: Osaka Castle Hotel, 6F Hall
1-1, Tenmabashikyomachi Chuo-ku, Osaka
3. Agenda:

Matters to be reported:

- 1 Report on the Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements for the 30th Fiscal Year (from April 1, 2008 to March 31, 2009); and
- 2 Report on the Results of Audit for Consolidated Financial Statements for the 30th Fiscal Year (from April 1, 2008 to March 31, 2009) by Accounting Auditor and the Board of Corporate Auditors.

Matters to be resolved:

- | | |
|-------------------------|---|
| First proposal: | Proposed Appropriation of Retained Earnings for the 30th fiscal year |
| Second proposal: | Partial Amendments to the Articles of Incorporation |
| Third proposal: | Election of Nine (9) Directors |
| Fourth proposal: | Election of One (1) Substitute Corporate Auditor |
| Fifth proposal: | Presentation of Retirement Gratuities to Directors to Resign, and
Presentation of Retirement Gratuities Due to Abolition of Retirement
Gratuities System to Directors and Corporate Auditors |
| Sixth proposal: | Revision of Remuneration to Directors as a Group |

*When you attend the meeting in person, please submit the Voting Right Exercise Form enclosed herewith to the receptionist at the place of the meeting.

* In the event that any event occurs to amend the items to be presented in the Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements or the Reference Document Concerning General Meeting of Shareholders, please be informed that the Company will display the amended items on the Company's website (<http://www.capcom.co.jp/>).

Reference Document Concerning the General Meeting of Shareholders

Proposals and reference matters:

First proposal: Proposed Appropriation of Retained Earnings for the 30th fiscal year

The Company considers returning profits to the shareholders be one of the most important management issues. Its fundamental dividend policy is to provide a stable and continued dividend to the shareholders, taking into account the future business development and changes in operating circumstances.

The Company proposes that a year-end dividend for the fiscal year under review be as follows:

1. Type of dividend property: Cash
2. Matters concerning the allotment of dividend property and the total amount paid to shareholders:

¥15 per share of common stock of the Company; the total amount to be ¥926,006,640

(Note) The annual dividend for the fiscal year under review is ¥35 per share in total, because the Company paid an interim dividend of ¥20 per share, which consists of an ordinary interim dividend of ¥15 per share plus a memorial dividend of ¥5 per share for the 25th founding anniversary of the Company.

3. Date when dividends of retained earnings take effect: June 18, 2009

Second proposal: Partial Amendments to the Articles of Incorporation

1. The reasons for the amendments:

(1) By virtue of the coming into force of the “Law for Partial Amendments to the Law Concerning Book-Entry Transfer of Corporate Bonds and Other Securities for the Purpose of Streamlining the Settlement for Trade of Stocks and Other Securities” (Law No.88, 2004; hereinafter referred to as the “Settlement Streamlining Law”), the Company would like to make partial amendments to the Articles of Incorporation of the Company as described below:

- (i) In accordance with the provisions of Article 6 of Supplementary Provisions, the Settlement Streamlining Law, it has been deemed that the Company adopted a resolution to amend the Articles of Incorporation on the effective date of dematerialization of share certificates (January 5, 2009), by abolishing the Article which provides for the issue of share certificates. Therefore, Article 7 (Issue of Share Certificates) of the current Articles of Incorporation will be deleted.
Due to amendments to the deemed Articles of Incorporation as stated above, the Company will delete Article 9 (Number of Shares of One Unit and Non-Issuance of Share Certificates for Shares Constituting Less Than One Unit), Paragraph 2 of the current Articles of Incorporation, and at the same time delete and modify certain words relating to share certificates.
- (ii) Due to the abolition of the “Law Concerning Central Securities Depository and Book-Entry Transfer”, the Company will delete the words of “beneficial shareholders” and “beneficial shareholders’ register” from the Article 10 (Request to the Company for selling shares constituting less than one unit) and Article 11 (Administrator of Shareholder’s Register) of current Articles of Incorporation.
- (iii) The register of lost share certificates will be prepared and retained until the day on which one year has elapsed from the day following the effective date of the “Settlement Streamlining Law”, so that the necessary provisions will be

established as supplementary provisions and such provisions will be deleted on January 6, 2010.

(iv) The Company will make other necessary changes by adding to, deleting from and modifying provisions and words of the current Articles of Incorporation.

(2) The effectiveness of the election of a substitute Corporate Auditor will continue until the start of the ordinary general meeting of shareholders relating to the last fiscal year that ends within four (4) years after the election.

2. Details of the amendments:

The details of the amendments are as follows:

(The amended words are underlined.)

Current Articles of Incorporation	Proposed amendment
<p style="text-align: center;">CHAPTER II SHARES</p> <p><u>(Issue of Share Certificates)</u> <u>Article 7.</u> <u>The Company shall issue certificates for its shares.</u></p> <p>(Acquisition of the Company’s Own Shares) <u>Article 8.</u> The Company may acquire its own shares by resolution of the Board of Directors through transactions in the market, etc., in accordance with the provisions of Article 165, Paragraph 2 of the Corporate Law.</p> <p><u>(Number of Shares of One Unit and Non-Issuance of Share Certificates for Shares Constituting Less Than One Unit)</u> <u>Article 9.</u> The number of shares of one unit of shares of the Company shall be one hundred (100) shares. <u>2. The Company may not issue certificate for shares constituting less than one unit notwithstanding the provisions of Article 7.</u></p> <p>(Request to the Company for selling shares constituting less than one unit) <u>Article 10.</u> A shareholder holding shares constituting less than one unit of the Company <u>(including beneficial shareholders, the same shall be applied hereinafter)</u> may request the Company to sell specified numbers of shares which shall constitute one unit of shares if combined with the shares constituting less than one unit already held by such shareholder (hereinafter referred to as the “Purchase Request for Additional Shares”). Provided, however, that, the foregoing provision shall not be applicable, if the Company does not hold sufficient number of treasury stock to be sold to such shareholder. 2. The time on which and method in which the shareholder may request the Company to sell shares constituting less than one unit shall be governed by the Share Handling Regulations established by the Board of Directors.</p>	<p style="text-align: center;">CHAPTER II SHARES</p> <p><u>(Deleted)</u></p> <p>(Acquisition of the Company’s Own Shares) <u>Article 7.</u> (Same as the current provisions)</p> <p>(Number of Shares of One Unit) <u>Article 8.</u> (Same as the current provisions)</p> <p><u>2. (Deleted)</u></p> <p>(Request to the Company for selling shares constituting less than one unit) <u>Article 9.</u> A shareholder holding shares constituting less than one unit of the Company may request the Company to sell specified numbers of shares which shall constitute one unit of shares if combined with the shares constituting less than one unit already held by such shareholder (hereinafter referred to as the “Purchase Request for Additional Shares”). Provided, however, that, the foregoing provision shall not be applicable, if the Company does not hold sufficient number of treasury stock to be sold to such shareholder.</p> <p><u>2. (Same as the current provisions)</u></p>

Current Articles of Incorporation	Proposed amendment
<p>(Administrator of Shareholder's Register) Article <u>11</u>. The Company shall have an administrator of the shareholders' register.</p> <p>2. The administrator of shareholders' register and its place of business shall be chosen by resolution of the Board of Directors and public notice thereof shall be made.</p> <p>3. The preparation and retention of the shareholders' register <u>(including beneficial shareholders' register, the same shall be applied hereinafter), the register of stock acquisition rights and the register of lost share certificates</u> of the Company, and other matters relating to shares and stock acquisition rights of the Company shall be entrusted to the administrator of shareholders' register, but not handled by the Company.</p> <p>Article <u>12</u> – Article <u>28</u> (Provisions omitted)</p> <p style="text-align: center;">CHAPTER V CORPORATE AUDITORS AND THE BOARD OF CORPORATE AUDITORS</p> <p>Article <u>29</u> – Article <u>30</u> (Provisions omitted)</p> <p>(Term of Office of Corporate Auditors) Article <u>31</u>. The term of office of Corporate Auditors shall expire at the close of the ordinary general meeting of shareholders held with respect to the last business year that ends within four (4) years after their appointment. (Newly established)</p> <p>2. The term of office of Corporate Auditors elected to fill a vacancy shall be coterminous with the remainder of the term of office of the predecessor who has resigned.</p> <p>Article <u>32</u> – Article <u>39</u> (Provisions omitted)</p>	<p>(Administrator of Shareholder's Register) Article <u>10</u>. (Same as the current provisions)</p> <p>2. (Same as the current provisions)</p> <p>3. The preparation and retention of the shareholders' register and the register of stock acquisition rights of the Company, and other matters relating to shares and stock acquisition rights of the Company shall be entrusted to the administrator of shareholders' register, but not handled by the Company.</p> <p>Article <u>11</u> – Article <u>27</u> (Same as the current provisions)</p> <p style="text-align: center;">CHAPTER V CORPORATE AUDITORS AND THE BOARD OF CORPORATE AUDITORS</p> <p>Article <u>28</u> – Article <u>29</u> (Same as the current provisions)</p> <p>(Term of Office of Corporate Auditors) Article <u>30</u>. (Same as the current provisions)</p> <p>2. <u>The effectiveness of the election of a substitute Corporate Auditor pursuant to Article 329, Paragraph 2 of the Corporate Law shall continue until the start of the ordinary general meeting of shareholders relating to the last business year that ends within four (4) years after the election.</u></p> <p>3. (Same as the current provisions)</p> <p>Article <u>31</u> – Article <u>38</u> (Same as the current provisions)</p>

Current Articles of Incorporation	Proposed amendment
(Newly established)	<p><u>Supplementary Provisions</u></p> <p><u>Article 1. The preparation and retention of the register of lost share certificates of the Company and other affairs relating to the entry and recordation in the register of lost share certificates of the Company shall be entrusted to the administrator of shareholders' register, but not handled by the Company.</u></p> <p><u>Article 2. Entry and recordation in the register of lost share certificates of the Company shall be governed by laws and regulations, the Articles of Incorporation as well as the Share Handling Regulations established by the Board of Directors.</u></p> <p><u>Article 3. From Article 1 to this Article of Supplementary Provisions shall be deleted on January 6, 2010.</u></p>

Third proposal: Election of Nine (9) Directors

The term of office for all the nine (9) Directors shall expire at the closing of this Ordinary General Meeting of Shareholders. Therefore, the Company proposes to elect nine (9) Directors.

Candidates for Directors are as follows:

Candidate No.	Name (Date of Birth)	Resume Status as other company's representatives, if any	Number of shares of the Company Held
1	Kenzo Tsujimoto (December 15, 1940)	<p>July 1985: President and Representative Director of the Company</p> <p>Apr. 2001: Chief Executive Officer (CEO) of the Company (to present)</p> <p>July 2007: Chairman and Representative Director of the Company (to present)</p> <p>(Status as other company's representative) *Head of Association of Copyright for Computer Software</p>	2,206,690 shares
2	Haruhiro Tsujimoto (October 19, 1964)	<p>Apr. 1987: Entered into the Company</p> <p>June 1997: Director of the Company</p> <p>Feb. 1999: Managing Director of the Company</p> <p>Apr. 2001: Senior Managing Director of the Company</p> <p>July 2004: Director and Executive Corporate Officer of the Company</p> <p>Apr. 2006: Director and Executive Vice President of the Company</p> <p>July 2007: Representative Director, President and Chief Operating Officer (COO) of the Company (to present)</p>	1,546,550 shares

Candi -date No.	Name (Date of Birth)	Resume Status as other company's representatives, if any	Number of shares of the Company Held
3	Sumitaka Hatsuno (September 26, 1947)	Dec. 1989: Entered into the Company Apr. 1993: General Manager of Arcade Operations Dept. of the Company June 1999: Officer & General Manager of Arcade Operations Dept. of the Company July 2004: Managing Corporate Officer of the Company June 2005: Director of the Company Apr. 2006: Director, Executive Corporate Officer of the Company July 2007: Director, In charge of Arcade Operations, Arcade Game Sales and Pachinko & Pachislo Business of the Company (to present)	3,000 shares
4	Hiroshi Tobisawa (June 10, 1946)	Aug. 1997: Entered into the Company Apr. 1998: General Manager of Corporate Planning Dept. of the Company June 1999: Officer & General Manager of Home Video Games Domestic Sales Division of the Company Apr. 2001: Managing Corporate Officer of the Company June 2005: Director of the Company (to present) July 2007: In charge of Overseas Business of the Company (to present)	4,750 shares
5	Kazuhiko Abe (Oct. 4, 1963)	Apr. 1987: Entered into The Mitsubishi Bank, Limited (currently The Bank of Tokyo-Mitsubishi UFJ, Limited) July 1994: Deputy Manager of New York Branch, the said Bank Nov. 2000: Executive Officer, Hikari Tsushin, Inc. Jan. 2002: Executive Officer, Intuit Kabushiki Kaisha (currently Yayoi Co., Ltd.) Mar. 2003: Entered into the Company July 2003: General Manager of Management Planning Dept. of the Company Apr. 2004: Corporate Officer of the Company Apr. 2006: Managing Corporate Officer of the Company (to present) June 2006: Director, Chief Financial Officer (CFO) of the Company (to present) July 2007: In charge of Group Management of the Company (to present)	1,600 shares

Candi -date No.	Name (Date of Birth)	Resume Status as other company's representatives, if any	Number of shares of the Company Held
6	Tamio Oda (August 28, 1946)	<p>Apr. 1969: Entered into The Sanwa Bank, Limited (Currently The Bank of Tokyo-Mitsubishi UFJ, Limited)</p> <p>June 1991: Managing Director of Unicharm Corporation</p> <p>June 1997: Branch Manager of Nakanoshima Branch of the said bank</p> <p>June 1999: Managing Director of Daisue Construction Co., Ltd.</p> <p>May 2001: Advisor of the Company</p> <p>June 2001: Director of the Company</p> <p>June 2003: Managing Director of the Company</p> <p>July 2004: Director, Executive Corporate Officer, Chief Financial Officer (CFO) and in charge of Corporate Strategies, Administration, President's Office, Affiliated Companies' Management of the Company</p> <p>Mar. 2006: Director of the Company (to present)</p> <p>July 2007: In charge of Corporate Management of the Company (to present)</p>	5,000 shares
7	Hiroshi Yasuda (May 14, 1932)	<p>Apr. 1957: Entered into the Ministry of Finance</p> <p>Nov. 1973: Personal Secretary to the Minister of Finance</p> <p>Jan. 1977: Personal Secretary to the Prime Minister</p> <p>June 1988: Deputy Vice Minister of Finance</p> <p>June 1990: Director-General, Budget Bureau</p> <p>June 1991: Administrative Vice Minister of Finance</p> <p>May 1994: Governor, the Export-Import Bank of Japan (Currently Japan Bank for International Cooperation)</p> <p>Oct. 1999: Governor, Japan Bank for International Cooperation</p> <p>Sep. 2001: Advisor, the Kansai Electric Power Co., Inc. (to present)</p> <p>Jan. 2002: Chairman, Yomiuri International Economic Society (to present)</p> <p>July 2002: President, Japan Investor Protection Fund</p> <p>June 2004: External Corporate Auditor, Shiseido Co., Ltd.</p> <p>Aug. 2004: President, Capital Market Promotion Foundation (to present)</p> <p>June 2007: Director of the Company (to present)</p>	300 share

Candi-date No.	Name (Date of Birth)	Resume Status as other company's representatives, if any	Number of shares of the Company Held
8	Makoto Matsuo (May 28, 1949)	<p>Apr. 1975: Admitted to Japanese Bar (The Dai-ichi Tokyo Bar Association) Ozaki & Momo-o</p> <p>Aug. 1978: Weil, Gotshal & Manges in New York</p> <p>Mar. 1979: Admitted to New York Bar</p> <p>Apr. 1989: Partner, Momo-o, Matsuo & Namba (to present)</p> <p>Apr. 1997: Lecturer, Nihon University, Faculty of Law: International Transaction Law</p> <p>June 2000: Corporate Auditor, Billing System Corporation (to present)</p> <p>June 2003: Corporate Auditor, Yamanouchi Pharmaceutical, Co., Ltd.</p> <p>June 2004: Corporate Director, Yamanouchi Pharmaceutical, Co., Ltd.</p> <p>Apr. 2005: Corporate Director, Astellas Pharma Inc. (to present) Lecturer, Hitotsubashi University Faculty and Graduate School of Law: World Business Law (to present)</p> <p>June 2007: Director of the Company (to present)</p> <p>Oct. 2008: Director of JVC KENWOOD Holdings, Inc. (to present)</p>	1,300 shares
9	Takayuki Morinaga (September 5, 1940)	<p>Apr. 1964: Entered into The Export-Import Bank of Japan (Currently Japan Bank for International Cooperation)</p> <p>Apr. 1992: General Manager of Personnel Division of the said Bank</p> <p>Apr. 1994: General Manager, Osaka Branch of the Bank</p> <p>Apr. 1996: Senior General Manager of the Bank</p> <p>Sep. 1998: Managing Director, Yazaki Corporation</p> <p>Sep. 2000: Senior Managing Director, Yazaki Corporation</p> <p>June 2006: Vice Chairman, Yazaki Corporation</p> <p>June 2007: Director and Executive Councilor, Yazaki Corporation</p> <p>June 2008: Advisor of Yazaki Corporation (to present)</p>	0 shares

(Notes)

1. The candidates, Messrs. Kenzo Tsujimoto and Haruhiro Tsujimoto concurrently hold the office of Directors of Crossroad Limited, and the Company has transaction with Crossroad Limited by subleasing office and others.
2. There are no special interests between other candidates and the Company.
3. Each of Messrs. Hiroshi Yasuda, Makoto Matsuo and Takayuki Morinaga is a candidate for External Director.
4. Mr. Hiroshi Yasuda will have been in office of External Director for two years at the closing of this Ordinary General Meeting of Shareholders since June 2007. During his term of office, he has reflected the distinguished knowledge and affluent experiences to the management of the Company. Therefore, the Company considers that his knowledge and experiences shall be advantageous to the Company in future and requests the shareholders to reelect him as External Director.

5. Mr. Makoto Matsuo will have been in office of External Director for two years at the closing of this Ordinary General Meeting of Shareholders since June 2007. During his term of office, he has given appropriate instructions and advises as a legal expert to the management of the Company. Therefore, the Company considers that his instructions and advises shall be advantageous to the Company in future and requests the shareholders to reelect him as External Director.
6. The Company appoints Mr. Takayuki Morinaga as a candidate for External Director because it considers that his managing ability and accomplishments in other company, and personal contacts in the business worlds shall be advantageous to the Company.

Fourth Proposal: Election of One (1) Substitute Corporate Auditor

The Company requests the shareholders to elect Mr. Shigeru Miki as Substitute Corporate Auditor for the offices of Messrs. Shoji Yamaguchi and Koji Takito as External Corporate Auditors, by way of precaution against the cases where there is a vacancy which results in a shortfall in the number of Corporate Auditors prescribed in laws and regulations.

The resolution for this proposal may be cancelled upon resolution of the Board of Directors to be adopted by consent of the Board of Corporate Auditors, only before Mr. Shigeru Miki assumes the office.

The Company has already obtained the approval of the Board of Corporate Auditors for this proposal.

The candidate for the Substitute Corporate Auditor is as follows:

Name (Date of Birth)	Resume Status as other company's representatives, if any	Number of shares of the Company Held
Shigeru Miki (Jan. 15, 1946)	Apr. 1974: Admitted to Japanese Bar (Daini Tokyo Bar Association) Mar. 1985: Senior Partner, Miki & Yoshida Law and Patent Office (to present) Apr. 1987: Chairman of the Research Committee on Software Legal Protection, Software Information Center Apr. 1989: Special Lecturer, Chuo University Faculty of Law June 2002: Director, Software Information Center (to present) Mar. 2004: Member of the Research and Study Group concerning consignment of IT business by the Ministry of Economy, Trade and Industry June 2008: Substitute Corporate Auditor of the Company (to present)	0 shares

(Notes)

1. There are no special interests between the candidate and the Company.
2. Mr. Shigeru Miki is a candidate for Substitute Corporate Auditor for External Corporate Auditors.
3. The Company appoints Mr. Shigeru Miki as candidate for Substitute External Corporate Auditor because it considers that his appropriate guidance and advice as a legal expert shall be advantageous for the Company, though he has no experience in company management.

Fifth Proposal: Presentation of Retirement Gratuities to Directors to Resign, and Presentation of Retirement Gratuities Due to Abolition of Retirement Gratuities System to Directors and Corporate Auditors

It is proposed that retirement gratuities be presented to Mr. Koichi Hori, who will resign as External Director due to expiration of the term of office at the closing of this Ordinary General Meeting of Shareholders, in order to reward his meritorious services, within a appropriate amount to be fixed based on the specified regulations for officers' retirement gratuities of the Company.

It is also proposed that the amount, the date of presentation and the procedures therefor shall be entrusted to the Board of Directors.

Resume of Director to resign is as follows.

Name	Resume
Koichi Hori	June 2001: External Director of the Company (to present)

In addition, at the meeting of the Board of Directors held on March 31, 2009, the Company resolved that the retirement gratuities system to Directors and Corporate Auditors will be abolished at the closing of this 30th Ordinary General Meeting of Shareholders. Accordingly, subject to approval of the Third Proposal, the Company proposes that retirement gratuities be presented half way through to eight (8) Directors (including two (2) External Directors) who will reassume the office of Directors, and four (4) Corporate Auditors (including two (2) External Corporate Auditors) in office, in order to reward their meritorious services from the assumption of the office up to the closing of this Ordinary General Meeting of Shareholders, within an appropriate amount to be fixed based on the specified regulations for officers' retirement gratuities of the Company.

It is also proposed that the timing of presentation be at the resignation of each Director and Corporate Auditor from the office, and amount and the procedures therefor shall be entrusted to the Board of Directors in case of Directors to resign, and deliberations negotiations among Corporate Auditors in case of Corporate Auditors to resign.

Resumes of Directors and Corporate Auditors whom the retirement gratuities will be presented are as follows.

Name	Resume
Kenzo Tsujimoto	July 1985: President and Representative Director of the Company July 2007: Chairman and Representative Director of the Company (to present)
Haruhiro Tsujimoto	June 1997: Director of the Company Feb. 1999: Managing Director of the Company Apr. 2001: Senior Managing Director of the Company Apr. 2001: Director and Executive Vice President of the Company July 2007: Representative Director and President of the Company (to present)
Sumitaka Hatsuno	June 2005: Director of the Company Apr. 2006: Director and Executive Corporate Officer of the Company July 2007: Director of the Company (to present)
Hiroshi Tobisawa	June 2005: Director of the Company (to present)
Kazuhiko Abe	June 2006: Director of the Company (to present)
Tamio Oda	June 2001: Director of the Company June 2003: Managing Director of the Company July 2004: Director and Executive Corporate Officer of the Company Mar.2006: Director of the Company (to present)
Hiroshi Yasuda	June 2007: External Director of the Company (to present)
Makoto Matsuo	June 2007: External Director of the Company (to present)
Shoji Yamaguchi	June 2001: External Corporate Auditor of the Company (full-time) (to present)
Kazushi Hirao	June 2004: Corporate Auditor of the Company (full-time) (to present)
Masanao Iechika	June 2008: Corporate Auditor of the Company (to present)
Koji Takito	June 2008: External Corporate Auditor of the Company (to present)

Sixth Proposal: Revision of Remuneration to Directors as a Group

The amount of remuneration to Directors as a group of the Company has been not exceeding yearly ¥450,000,000 (including an amount not exceeding yearly ¥30,000,000 to External Directors as a group) upon approval at the 28th Ordinary General Meeting of Shareholders held on June 21, 2007.

The Company is under consideration to further strengthen corporate governance system including to increase the number of External Directors. The Company proposes to revise and increase the remuneration to External Directors as a group to an amount not exceeding yearly ¥50,000,000, although the amount of remuneration to Directors as a group of not exceeding yearly ¥450,000,000 remains the same.

It is also proposed that the amount of remuneration to Directors as a group include a bonus to Directors but do not include a salary to employees who concurrently hold the office of Directors.

In addition, the current number of Directors is nine (9) (including three (3) External Directors). Even if the Third Proposal is approved and resolved as originally proposed, the number of Directors will remain nine (9) (including three (3) External Directors), the same number as before.

(Note) Messrs. Hiroshi Yasuda, Makoto Matsuo and Takayuki Morinaga are External Directors.

End