

Resolutions of the 41st Ordinary General Meeting of Shareholders

Resolutions	Approval Votes	Votes Opposed	Abstained Votes	Approval Rate (%)	Voting Results
First proposal: Proposed Appropriation of Retained Earnings	914,179	38,553	69	95.66	Approved
Second proposal: Election of Seven (7) Directors (excluding Directors who are members of the Audit and Supervisory Committee)					
Kenzo Tsujimoto	867,240	79,384	6,174	90.75	Approved
Haruhiro Tsujimoto	917,488	34,949	361	96.01	Approved
Yoichi Egawa	944,165	8,567	69	98.80	Approved
Kenkichi Nomura	936,016	16,716	69	97.95	Approved
Masao Sato	946,548	6,184	69	99.05	Approved
Toru Muranaka	945,234	7,498	69	98.91	Approved
Yutaka Mizukoshi	946,652	6,080	69	99.06	Approved
Third proposal: Election of Three (3) Directors who are members of the Audit and Supervisory Committee					
Kazushi Hirao	920,540	32,192	69	96.33	Approved
Yoshihiko Iwasaki	943,962	8,770	69	98.78	Approved
Makoto Matsuo	877,745	74,987	69	91.85	Approved
Fourth proposal: Election of One (1) Substitute Director who shall be a member of the Audit and Supervisory Committee	949,888	2,844	69	99.40	Approved

Notes: Conditions for each proposal to be passed

- (1) For the first proposal, the approval of a majority of shareholders in attendance.
- (2) For the second, third and fourth proposal, at least one-third of the company's shareholders with voting rights are in attendance and a majority of the said shareholders in attendance approve.
- (3) The approval percentage is calculated as follows:
Approval percentage = Number of votes in approval (votes exercised prior to the meeting + a portion of shareholders in attendance on the day of the meeting) ÷ Number of votes (votes exercised prior to the meeting + shareholders in attendance on the day of the meeting)

The reason why a portion of the voting rights of shareholders in attendance were not added to the total number of voting rights:
The total confirmed number of votes in approval from the votes exercised prior to the meeting and a portion of the shareholders in attendance on the day of the meeting fulfilled the requirements for each proposal. As a result, the number of voting rights for which confirmation was not made in terms of approval, opposition or abstention from shareholders in attendance on the day of the meeting were not counted because the proposals were legitimately approved in accordance with the Companies Act of Japan.