

**Consolidated financial results
for the year ended March 31, 2011 (Unaudited)**

Company name: CAPCOM Co., Ltd.
 Code number: 9697
 Representative: Haruhiro Tsujimoto, President and COO
 Contact person: Tamio Oda Director, Executive vice president and CFO
 Ordinary general shareholders' meeting : June 17, 2011
 Filing date for financial report : June 20, 2011
 Earnings supplementary explanatory materials :
 Earnings presentation :

Date of issue: May 6, 2011
 Stock listing: Tokyo, Osaka
 URL : <http://www.capcom.co.jp/>
 Tel: +81-6-6920-3605

Dividend payment date: June 20, 2011
 Yes
 Yes (For institutional investors)

1. Results for the year ended March 31, 2011 (from April 1, 2010 to March 31, 2011)

(1) Financial results

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2011	97,716	46.2	14,295	155.8	12,861	132.6	7,750	257.6
Year ended March 31, 2010	66,837	-27.3	5,587	-61.8	5,530	-59.9	2,167	-73.1

Note: Comprehensive income Year ended March 31, 2011: 6,121 million yen (394.4%) Year ended March 31, 2010: 1,238 million yen (-)

	Earnings per share of common stock	Diluted earnings per share of common stock	Return on equity	Return (ordinary income) on assets	Operating margin
	Yen	Yen	%	%	%
Year ended March 31, 2011	131.18	-	13.8	14.5	14.6
Year ended March 31, 2010	35.71	35.64	3.8	5.7	8.4

Reference: Equity in earnings (losses) of affiliates Year ended March 31, 2011: — million yen Year ended March 31, 2010: — million yen

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio to total assets	Assets shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
Year ended March 31, 2011	90,408	58,007	64.2	981.76
Year ended March 31, 2010	86,621	53,956	62.3	913.18

Reference: Shareholders' equity: Year ended March 31, 2011: 58,007 million yen Year ended March 31, 2010: 53,956 million yen

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Ending balance of cash and cash equivalents
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2011	22,392	-2,046	-12,919	35,011
Year ended March 31, 2010	14,320	-1,618	-10,747	29,815

2. Dividends

Record date	Dividend per share					Dividend paid	Payout ratio (Consolidated)	Dividend on equity (Consolidated)
	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Year-end	Annual			
Year ended March 31, 2010	—	15.00	—	20.00	35.00	2,087	98.0	3.7
Year ended March 31, 2011	—	15.00	—	25.00	40.00	2,363	30.5	4.2
Year ending March 31, 2012 (Forecast)	—	15.00	—	25.00	40.00		33.8	

3. Earnings forecast for the fiscal year ending March 31, 2012 (from April 1, 2011 to March 31, 2012)

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
6 months ending September 30, 2011	26,000	-36.1	700	-82.2	600	-79.2	200	-88.8	3.38
Year ending March 31, 2012	86,000	-12.0	12,100	-15.4	12,000	-6.7	7,000	-9.7	118.47

4. Others

(1) Changes in significant consolidated subsidiaries during the period: No

(Note: Changes in specified subsidiaries due to changes in the scope of consolidation)

(2) Changes in accounting principles, procedures and presentation for consolidated financial statements

Changes resulting from amendment of the accounting standard: Yes

Changes other than : No

(3) Number of shares outstanding (Common stock):

Number of shares outstanding (including treasury stock)

Year ended March 31, 2011:	67,723,244	Year ended March 31, 2010:	67,723,244
----------------------------	------------	----------------------------	------------

Number of treasury stock

Year ended March 31, 2011:	8,637,817	Year ended March 31, 2010:	8,636,412
----------------------------	-----------	----------------------------	-----------

Average number of shares outstanding

Year ended March 31, 2011:	59,086,160	Year ended March 31, 2010:	60,707,786
----------------------------	------------	----------------------------	------------

(Explanation about the appropriate usage of business prospects and other special notes)

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report.
- Future events may cause the actual results to be significantly different from the forecasts.
- Please refer to [Qualitative information and Consolidated Financial Statements] on page 2 for more details.