

**Consolidated financial results for the 1st quarter
of the fiscal year ending March 31, 2015 (Japan GAAP - Unaudited)**

Date of issue: July 31, 2014

Company name: CAPCOM Co., Ltd.

Stock listing: Tokyo

Code number: 9697

URL : <http://www.capcom.co.jp>

Representative: Haruhiro Tsujimoto, President and COO

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Filing date for financial report : July 31, 2014

Dividend payment date: —

Quarterly earnings supplementary explanatory materials : Yes

Quarterly earnings presentation : Yes (For institutional investors)

Note: Numbers are rounded down to the nearest 1 million yen.

1. Results for 3 months ended June 30, 2014 (From April 1, 2014 to June 30, 2014)

(1) Financial results

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
3 months ended June 30, 2014	9,575	-45.1	1,268	75.3	1,223	6.3	765	-7.5
3 months ended June 30, 2013	17,457	-6.2	723	-72.9	1,151	-47.9	828	-37.3

Note: Comprehensive income 1st quarter ended June 30, 2014: 442 million yen (-76.5%) 1st quarter ended June 30, 2013: 1,881 million yen (467.2%)

	Earnings per share of common stock	Diluted earnings per share of common stock
	Yen	Yen
3 months ended June 30, 2014	13.62	—
3 months ended June 30, 2013	14.58	—

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio to total assets
	Millions of yen	Millions of yen	%
1st quarter ended June 30, 2014	89,960	63,185	70.2
Fiscal year ended March 31, 2014	96,611	63,875	66.1

Reference: Shareholders' equity: 1st quarter ended June 30, 2014: 63,185 million yen Year ended March 31, 2014: 63,875 million yen

2. Dividends

Record date	Dividend per share				
	1st quarter- end	2nd quarter- end	3rd quarter- end	Year- end	Annual
	yen	yen	yen	yen	yen
Year ended March 31, 2014	—	15.00	—	25.00	40.00
Year ending March 31, 2015	—				
Year ending March 31, 2015 (Forecast)		15.00	—	25.00	40.00

(Note) Changes in dividends forecast during the 3 months ended June 30, 2014 : No

3. Earnings forecast for the fiscal year ending March 31, 2015 (From April 1, 2014 to March 31, 2015)

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2015	80,000	-21.7	10,500	1.9	10,200	-6.8	6,600	91.6	117.37

(Note) Changes in earnings forecast during the 3 months ended June 30, 2014 : No

Notes

- (1) Changes in significant consolidated subsidiaries during the period: No
(2) Application of simplified methods in accounting principle for quarterly consolidated financial statements: Yes

(Note: Please refer to "2. Other information (2)Use of special accounting methods for the quarterly consolidated financial statements" on page 4 for more details.)

- (3) Changes in accounting principles, accounting estimates and retrospective restatement for consolidated financial statements

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| ① Changes resulting from amendment of the accounting standard: | Yes |
| ② Changes other than ①: | No |
| ③ Changes in accounting estimates: | No |
| ④ Retrospective restatement: | No |

(Note: Please refer to "2. Other information (3)Changes in accounting policies, accounting estimates and retrospective restatement for consolidated financial statements" on page 4 for more details.)

- (4) Number of shares outstanding (Common stock):

- | | | | |
|---|------------|----------------------------------|------------|
| ① Number of shares outstanding (including treasury stock) | | | |
| 1st quarter ended June 30, 2014: | 67,723,244 | Year ended March 31, 2014: | 67,723,244 |
| ② Number of treasury stock | | | |
| 1st quarter ended June 30, 2014: | 11,490,468 | Year ended March 31, 2014: | 11,490,124 |
| ③ Average number of shares outstanding | | | |
| 1st quarter ended June 30, 2014: | 56,233,023 | 1st quarter ended June 30, 2013: | 56,808,765 |

(Explanation about the appropriate usage of business prospects and other special notes)

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report.
- Future events may cause the actual results to be significantly different from the forecasts.
- Please refer to [Qualitative information regarding the consolidated business forecasts] on page 3 for more details.