

## (3) Summary of statements of cash flows

(Unit: Millions of yen)

	Previous 6 months From April 1, 2015 to September 30, 2015	Current 6 months From April 1, 2016 to September 30, 2016
Cash flows from operating activities		
Net income before income taxes	2,858	506
Depreciation and amortization	2,105	2,882
Increase (decrease) in allowance for doubtful accounts	(5)	31
Decrease in accrued bonuses	(48)	(128)
Interest and dividend income	(55)	(31)
Interest expense	58	71
Exchange loss (gain), net	(8)	240
Loss on sales and/or disposal of fixed assets	33	7
Decrease (increase) in accounts receivable, trade	(1,664)	2,114
Decrease (increase) in inventories	(1,062)	828
Increase in work-in-progress for game software	(5,271)	(4,819)
Increase in online contents in progress	(1,643)	(543)
(Decrease) increase in accounts payable, trade	5,025	(1,722)
Increase in other current liabilities	92	637
Other	(880)	306
Sub total	(466)	382
Interest and dividends received	67	32
Interest paid	(59)	(71)
Income taxes paid	(577)	(6,115)
Net cash used in operating activities	(1,036)	(5,772)
Cash flows from investing activities		
Payment for acquisitions of tangible fixed assets	(1,298)	(978)
Proceeds from sales of tangible fixed assets	4	0
Payment for acquisitions of intangible fixed assets	(155)	(28)
Other	198	(32)
Net cash used in investing activities	(1,251)	(1,038)
Cash flows from financing activities		
Net increase in short-term borrowings	3,000	8,500
Repayments of long-term borrowings	(135)	(748)
Payment for repurchase of treasury stock	(2)	(3,301)
Dividend paid	(1,407)	(1,427)
Other	(242)	(261)
Net cash provided by financing activities	1,212	2,760
Effect of exchange rate changes on cash and cash equivalents	134	(2,118)
Net decrease in cash and cash equivalents	(940)	(6,169)
Cash and cash equivalents at beginning of year	27,998	28,429
Cash and cash equivalents at end of quarter	27,057	22,260