

**Consolidated financial results
for the year ended March 31, 2017 (Unaudited)**

Date of issue: April 27, 2017

Company name: CAPCOM Co., Ltd.

Stock listing: Tokyo

Code number: 9697

URL : <http://www.capcom.co.jp/>

Representative: Haruhiro Tsujimoto, President and COO

Tel: +81-6-6920-3605

Contact person: Kenkichi Nomura Director and CFO

Ordinary general shareholders' meeting : June 9, 2017

Dividend payment date: June 12, 2017

Filing date for financial report : June 12, 2017

Earnings supplementary explanatory materials :

Yes

Earnings presentation :

Yes (For institutional investors)

Note: Numbers are rounded down to the nearest 1 million yen.

1. Results for the year ended March 31, 2017 (from April 1, 2016 to March 31, 2017)

(1) Financial results

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2017	87,170	13.2	13,650	13.5	12,589	10.9	8,879	14.6
Year ended March 31, 2016	77,021	19.8	12,029	13.7	11,348	4.6	7,745	17.1

Note: Comprehensive income Year ended March 31, 2017: 8,683 million yen (42.5%) Year ended March 31, 2016: 6,092 million yen (-35.4%)

	Net income per share	Diluted earnings per share	Return on equity	Return (ordinary income) on assets	Operating margin
	Yen	Yen	%	%	%
Year ended March 31, 2017	160.35	—	11.6	10.9	15.7
Year ended March 31, 2016	137.75	—	10.6	10.6	15.6

Reference: Equity in earnings (losses) of affiliates Year ended March 31, 2017: — million yen Year ended March 31, 2016: — million yen

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio to total assets	Assets shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
Year ended March 31, 2017	118,897	77,774	65.4	1,420.64
Year ended March 31, 2016	113,057	75,168	66.5	1,336.86

Reference: Shareholders' equity: Year ended March 31, 2017: 77,774 million yen Year ended March 31, 2016: 75,168 million yen

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Ending balance of cash and cash equivalents
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2017	3,200	-3,628	-3,130	24,337
Year ended March 31, 2016	4,347	-1,639	-1,115	28,429

2. Dividends

Record date	Dividend per share					Dividend paid	Payout ratio (Consolidated)	Dividend on equity (Consolidated)
	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Year-end	Annual			
Year ended March 31, 2016	—	15.00	—	25.00	40.00	2,249	29.0	3.1
Year ended March 31, 2017	—	25.00	—	25.00	50.00	2,737	31.2	3.6
Year ending March 31, 2018 (Forecast)	—	25.00	—	25.00	50.00		28.8	

3. Earnings forecast for the fiscal year ending March 31, 2018 (From April 1, 2017 to March 31, 2018)

Note: Percentage represents change from the same period of the previous fiscal year.

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2018	93,000	6.7	14,500	6.2	1,400	11.2	9,500	7.0	173.53

Note: Capcom discloses a full year business forecast, as it manages its business performance on an annual basis.

4. Others

(1) Changes in significant consolidated subsidiaries during the period: No

(Changes in specified subsidiaries due to changes in the scope of consolidation)

(2) Changes in accounting principles, accounting estimates and retrospective restatement for consolidated financial statements

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| ① Changes resulting from amendment of the accounting standard: | Yes |
| ② Changes other than ①: | No |
| ③ Changes in accounting estimates: | No |
| ④ Retrospective restatement: | No |

(Note)

For more details, please see "notes to consolidated financial statements" on the page 14.

(3) Number of shares outstanding (Common stock):

① Number of shares outstanding (including treasury stock)			
Year ended March 31, 2017:	67,723,244	Year ended March 31, 2016:	67,723,244
② Number of treasury stock			
Year ended March 31, 2017:	12,977,009	Year ended March 31, 2016:	11,495,204
③ Average number of shares outstanding			
Year ended March 31, 2017:	55,373,412	Year ended March 31, 2016:	56,228,955

(Explanation about the appropriate usage of business prospects and other special notes)

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report.
- Future events may cause the actual results to be significantly different from the forecasts.
- Please refer to [1. Operating results overview (4) Outlook] on page 5 for more details.
- Capcom is scheduled to hold an earnings presentation for institutional investors on April 28. Its footage and its voice sound are going to be posted along with the presentation materials on the Capcom's web page soon after it is closed.