

Revision of Consolidated and Non-Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2006
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1. Consolidated Earnings Forecast

- (1) Capcom Co., Ltd. has revised its consolidated earnings forecast for the fiscal year ending March 31, 2006 (From April 1, 2005 to March 31, 2006), which was previously released on May 23, 2005 as follows:

Mid-Term Fiscal Period (From April 1, 2005 to September 30, 2005)

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
Previous Forecast (A)	26,500	700	200
Revised Forecast (B)	27,801	907	3,124
Change (B) - (A)	1,301	207	2,924
Change (Percentage)	4.9	29.6	1462.0

Fiscal year (April 1, 2005 to March 31, 2006)

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
Previous Forecast (A)	70,000	7,400	3,900
Revised Forecast (B)	70,000	7,400	8,900
Change (B) - (A)	-	-	5,000
Change (Percentage)	-	-	128.2

- (2) Reason for the revision

Dissolution of our subsidiary company Status Co., Ltd. was completed and we reviewed the valuation reserve for the deferred tax assets and posted the corporate tax adjustments in our mid-term results as (2,536) million yen. Net Income in the Mid-Term Fiscal Period was therefore influenced from 200 million yen to 3,124 million yen, as an increase of 2,924 million yen. Net Income for Fiscal Year ending March 31, 2006 will be also projected from 3,900 million yen to 8,900 million yen as an increase of 5,000 million yen.

- (3) For Reference

Previous Fiscal Year (From April 1, 2004 to March 31, 2005)

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
Six-month period ending Sep. 30, 2004	28,537	1,486	543
For Year ending March 31, 2005	65,895	7,399	3,622

2. Non-Consolidated Earnings Forecast

- (1) Capcom Co., Ltd. has revised its non-consolidated earnings forecast for the fiscal year ending March 31, 2006 (From April 1, 2005 to March 31, 2006), which was previously released on May 23, 2005 as follows:

Mid-Term Fiscal Period (From April 1, 2005 to September 30, 2005)

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
Previous Forecast (A)	21,000	1,100	400
Revised Forecast (B)	21,774	1,319	3,516
Change (B) - (A)	774	219	3,116
Change (Percentage)	3.7	19.9	779.0

Fiscal year (From April 1, 2005 to March 31, 2006)

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
Previous Forecast (A)	53,000	5,600	2,900
Revised Forecast (B)	53,000	5,600	7,600
Change (B) - (A)	-	-	4,700
Change (Percentage)	-	-	162.1

- (2) Reason for the revision

Dissolution of our subsidiary company Status Co., Ltd. was completed and we reviewed the valuation reserve for the deferred tax assets and posted the corporate tax adjustments in our mid-term results as (2,423) million yen. Net Income in the Mid-Term Fiscal Period was therefore influenced from 400 million yen to 3,516 million yen, as an increase of 3,116 million yen. Net Income for Fiscal Year ending March 31, 2006 will be also projected from 2,900 million yen to 7,600 million yen as an increase of 4,700 million yen.

- (3) For Reference

Previous Fiscal Year (From April 1, 2004 to March 31, 2005)

(Millions of Yen)

	Net Sales	Ordinary Income	Net Income
Six-month period ending Sep. 30, 2004	19,672	1,363	627
For Year ending March 31, 2005	47,542	5,542	2,757

Note: These forecast are based on the Company's current assumptions and beliefs in light of the information currently available to it, and involve known and unknown risks and uncertainties. The Company's actual results may differ materially from above mentioned forecast.

Contacts:

Tanaka, Public Relations Office
Capcom Co., Ltd.

Address: 3-1-3, Uchihiranomachi, Chuo-ku, Osaka, 540-0037, Japan

Tel: +81-6-6920-3623