Press Release

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Capcom Announces Forecast Revision for the Fiscal Year ending March 31, 2013

Capcom Co., Ltd. (Capcom) announces that on December 19, 2012, the board of directors approved a resolution to revise the forecast for consolidated sales and earnings that was announced on May 7, 2012 for the fiscal year ending on March 31, 2013, based on results of operations in this fiscal year.

1. Consolidated earnings forecast for the fiscal year ending March 31, 2013 (From April 1, 2012 to March 31, 2013)

(Millions of Yen)

	Net sales	Operating	Ordinary	Net income	Net income
		income	income		per share
Previous forecast (A)	105,000	15,800	15,700	9,800	170.19
Revised forecast (B)	93,500	10,000	10,000	6,500	112.88
Difference (B) - (A)	(11,500)	(5,800)	(5,700)	(3,300)	-
Difference (%)	(11.0)	(36.7)	(36.3)	(33.7)	-
(For Reference) Actual ended March 31, 2012	82,065	12,318	11,819	6,723	116.10

2. Reason for the revision

In the Digital Contents business, sales of the major new title "Resident Evil 6" were initially strong but subsequently weakened. As a result, sales for this title are certain to fall short of the plan.

In addition, the launch of "Monster Hunter 4", which was scheduled for March 2013, has been pushed back to the next fiscal year in order to further raise the quality of this game.

For these reasons, sales, operating income, ordinary income and net income are all expected to be less than the figures in the previous forecast for the fiscal year.

There is no change in the year-end dividend forecast of 25 yen per share.

Note: This forecast is based on information that is available on the forecast announcement date. Actual results of operations may differ from this forecast for a number of reasons.